NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO ENTER INTO A LOAN AGREEMENT AND TO BORROW MONEY THEREUNDER IN A PRINCIPAL AMOUNT NOT TO EXCEED \$6,115,000

(GENERAL OBLIGATION)

The Board of Supervisors of Mitchell County, Iowa, will meet on March 30, 2021, at the Mitchell County Courthouse, Osage, Iowa, at 9:00 o'clock a.m., for the purpose of instituting proceedings and taking action on a proposal to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$6,115,000 for the purpose of paying the costs, to that extent of advance refunding a portion of the County's General Obligation Urban Renewal Bonds, Series 2014A, dated June 15, 2014.

Due to federal and state government recommendations in response to COVID-19 pandemic conditions, the meeting can alternatively be accessed via Go To Meeting, which will be accessible at the following:

https://global.gotomeeting.com/join/643518285

You can also dial in using your phone.

United States: +1 (872) 240-3212 Access Code: 643-518-285

In addition to electronic access, written comments may be filed or made prior to the meeting and will be recorded in the minutes.

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 331.402 and Section 331.443 of the Code of Iowa and will constitute a general obligation of the County.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Loan Agreement. After receiving objections, the County may determine to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the Board of Supervisors of Mitchell County, Iowa.

Rachel Foster County Auditor